



Invesco Europe Low Volatility Index

Tickers

	Ticker	Value
Total Return	IIELT	4,067.90
Price Return	IIEL	2,094.56
Net Total Return	IIELN	3,598.07

Index facts

Weighting Method	Factor-tilted
Rebalancing Frequency	Semi-annually
Calculation Frequency	Daily
Calculation Currencies	USD
Launch Date	6/22/2020
Base Date	12/31/2002
Base Value	1000

Size characteristics

Number of holdings	124
Market Cap (\$ Millions)	
Largest	331,447
Smallest	2,186
Average	38,998
Median	19,646

Fundamental characteristics

Trailing P/E	23.09
Forward P/E	21.98
Dividend Yield (%)	3.15
Price-to-Sales	3.93
Price-to-Cash Flow	17.37

Risk characteristics (%)

standard deviation

3 Years	13.31
5 Years	12.52
10 Years	13.32
Since 12/31/2002	14.81

Risk-adjusted returns

sharpe ratio

3 Years	0.08
5 Years	0.37
10 Years	0.47
Since 12/31/2002	0.47

Description

The Invesco Europe Low Volatility Index is a broad-based index that employs a factor-based approach to provide exposure to Europe large- and mid-capitalization equities that have exhibited historically lower return volatility.

Methodology Highlights

The Index Universe includes all constituents of the Invesco Indexing Investable Universe designated as Europe large- or mid-capitalization securities. The Index weighting scheme is designed to reflect both a security's market capitalization and its factor exposure. Each security selected for Index inclusion is weighted proportionally to its factor-tilted market capitalization.

Historical performance



Index performance (%)

	Returns			Annualized returns				Since 12/31/2002
	1 Mo	3 Mos	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	
Total Return (TR)	-2.74	3.59	-8.05	-2.23	2.59	5.79	6.89	8.23

Calendar year performance (%)

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Total Return (TR)	24.21	-7.37	22.61	-1.78	1.40	1.32	25.01	14.15	1.35	2.15

The Index was launched on 6/22/2020.

All data prior to its launch date is back-tested (i.e. calculations of how the Index might have performed over that time period had the Index existed). Back-tested performance is subject to inherent limitations because it reflects retroactive application of an Index methodology and selection of Index constituents with the benefit of hindsight. Past performance, actual or back-tested, is no guarantee of future performance.

The Total Return Index assumes dividends are reinvested in the Index after the close on the ex-date.

Sector breakdown (%)

Basic Materials	8.5
Cons Cyclical	7.3
Cons Non-Cyclical	18.1
Energy	5.5
Financials	14.9
Healthcare	18.4
Industrials	11.7
Technology	5.0
Telecomm	3.7
Utilities	6.9



Region breakdown

Region	Number of constituents	Index weight (%)
Developed Europe	124	100.00

Top 10 constituents by index weight

Constituent	Region	Sector	Weight (%)
Nestle SA	Developed Europe	Cons Non-Cyclical	4.77
Novartis AG	Developed Europe	Healthcare	4.44
Roche Holding AG	Developed Europe	Healthcare	4.02
Air Liquide SA	Developed Europe	Basic Materials	3.98
SAP SE	Developed Europe	Technology	3.76
Sanofi	Developed Europe	Healthcare	3.66
Novo Nordisk A/S	Developed Europe	Healthcare	3.14
Unilever NV	Developed Europe	Cons Non-Cyclical	2.94
GlaxoSmithKline PLC	Developed Europe	Healthcare	2.53
HSBC Holdings PLC	Developed Europe	Financials	2.43

Sectors are based on Thomson Reuters Business Classification (TRBC) sectors.

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