Invesco US QVM Multi-Factor Index

Tickers

	Ticker	Value
Total Return	IIUTCT	9,599.69
Price Return	IIUTC	6,295.68

Index facts

Weighting Method	Factor-Tilted
Rebalancing Frequency	Semi-Annually
Calculation Frequency	Daily
Calculation Currencies	USD
Launch Date	5/22/2020
Base Date	12/31/2003
Base Value	1000

Size characteristics

Number of holdings	230
Market Cap ($ Millions)	
Largest	1,552,985
Smallest	1,217
Average	43,582
Median	14,585

Fundamental characteristics

Trailing P/E	15.80
Forward P/E	14.36
Dividend Yield (%)	2.04
Price-to-Sales	3.09
Price-to-Cash Flow	11.78

Risk characteristics (%)	standard deviation
3 Years	18.04
5 Years	19.55
10 Years	15.68
Since 12/31/2003	15.29

Risk-adjusted returns	sharpe ratio
3 Years	0.58
5 Years	0.44
10 Years	0.65
Since 12/31/2003	0.69

Description

The Invesco US QVM Multi-Factor Index is a broad-based index that employs a security-ranking model applied to US large- and mid-capitalization equities. The model is based on three well-established factors: quality, value and price momentum. Factor weights in the model are set such that each factor contributes equally to the risk of the overall model.

Methodology Highlights

The Index Universe includes all constituents of the Invesco Indexing Investable Universe designated as US large- or mid-capitalization securities. The Index weighting scheme is designed to reflect both a security's market capitalization and its factor exposure. Each security selected for Index inclusion is weighted proportionally to its factor-tilted market capitalization. Model scores are computed for all securities in the Index Universe. The model is a weighted combination of factors scores for quality, value, and price momentum.

Historical performance

Index performance (%)

	Returns			Annualized returns				
	1 Mo	3 Mos	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since 12/31/2003
Total Return (TR)	-3.04	-7.11	7.06	7.65	12.70	10.59	11.54	12.08

Calendar year performance (%)

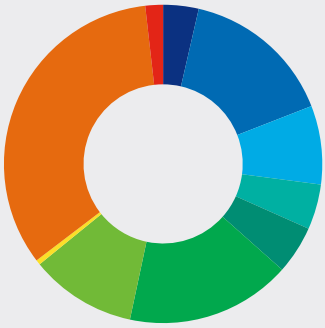
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total Return (TR)	-11.69	27.32	15.17	30.73	-4.74	25.43	11.67	-0.03	14.58	36.72

The Index was launched on 5/22/2020.
All data prior to its launch date is back-tested (i.e. calculations of how the Index might have performed over that time period had the Index existed). Back-tested performance is subject to inherent limitations because it reflects retroactive application of an Index methodology and selection of Index constituents with the benefit of hindsight. Past performance, actual or back-tested, is no guarantee of future performance.

The Total Return Index assumes dividends are reinvested in the Index after the close on the ex-date.

Sector breakdown (%)

Basic Materials	3.6
Cons Cyclicals	15.5
Cons Non-Cyclicals	8.0
Energy	4.6
Financials	4.9
Healthcare	16.8
Industrials	10.8
Real Estate	0.5
Technology	33.6
Utilities	1.8



Region breakdown

Region	Number of constituents	Index weight (%)
Developed Americas	230	100.00

Top 10 constituents by index weight

Constituent	Region	Sector	Weight (%)
Meta Platforms Inc	Developed Americas	Technology	6.03
Alphabet Inc	Developed Americas	Technology	4.97
Broadcom Inc	Developed Americas	Technology	3.73
Cisco Systems Inc	Developed Americas	Technology	3.23
Walmart Inc	Developed Americas	Cons Non-Cyclicals	3.15
Comcast Corp	Developed Americas	Cons Cyclicals	2.75
Marathon Petroleum Corp	Developed Americas	Energy	2.68
Merck & Co Inc	Developed Americas	Healthcare	2.16
AbbVie Inc	Developed Americas	Healthcare	1.83
Booking Holdings Inc	Developed Americas	Cons Cyclicals	1.56

Sectors are based on Thomson Reuters Business Classification (TRBC) sectors.

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