



Invesco BulletShares® Municipal Bond 2027 Index

Index facts

Ticker	IIBSMBR
Rebalancing Frequency	Monthly
Calculation Frequency	Daily
Calculation Currencies	USD
Launch Date	7/31/2019
Base Date	6/30/2017
Base Value	100

Index characteristics

Coupon (%)	4.85
Effective Duration (Yrs)	5.01
Years to Maturity	11.45
Yield to Maturity (%)	3.86
Quality	AA
Number of Bonds	2,882
Market Capitalization (\$ Billion)	105.56
Top 10 Issues (%)	3.86

Quality breakdown (%)

AAA	27.09
AA+	17.00
AA	22.20
AA-	14.80
A+	4.79
A	5.55
A-	2.52
BBB+	2.61
BBB	2.34
BBB-	1.11

Calendar year performance (%)

2022	-8.51
2021	2.10
2020	6.16
2019	10.32
2018	0.13

The Index was launched on 7/31/2019. All data prior to its launch date is back-tested (i.e. calculations of how the Index might have performed over that time period had the Index existed). Backtested performance is subject to inherent limitations because it reflects retroactive application of an Index methodology and selection of Index constituents with the benefit of hindsight. Past performance, actual or back-tested, is no guarantee of future performance.

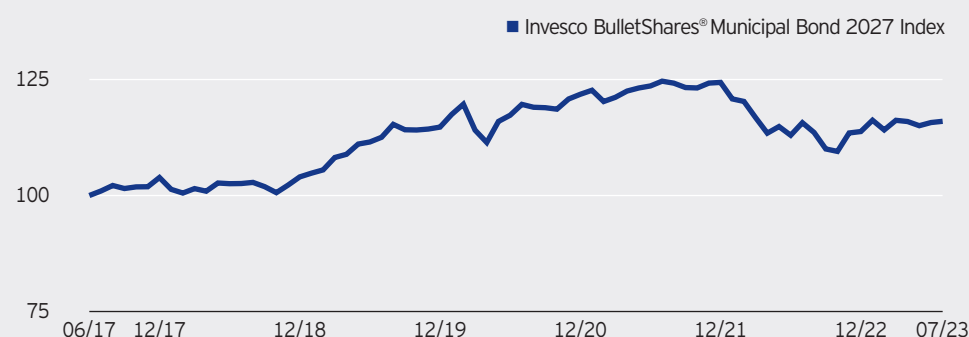
Description

The Invesco BulletShares® Municipal Bond 2027 Index provides exposure to a diversified basket of US dollar-denominated bonds issued by US states, state agencies, or local governments all with a maturity - or in some cases, effective maturity - of 2027. The bonds must be exempt from federal income tax. The Index combines the precise maturity exposure of an individual bond with the diversification benefits of a broad basket of securities and is expected to have a return profile similar to a held-to-maturity bond.

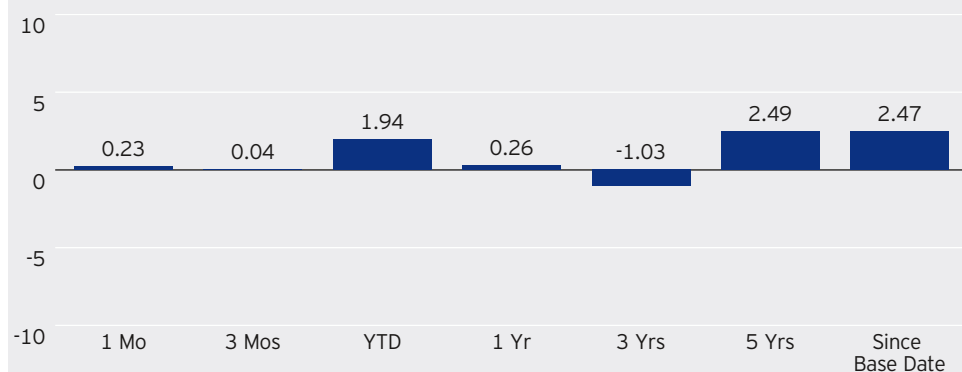
Methodology highlights

Invesco BulletShares® Municipal Bond Indexes consist of US dollar-denominated securities issued by US states, state agencies, or local governments that are exempt from federal income tax. Bonds must have a credit rating of at least BBB- (or equivalent) and an outstanding face value of at least \$15 million to be included. The indexes employ a market value weighting methodology, subject to a 5% limit on individual issuers in each Index applied at each monthly rebalancing prior to the final maturing year of an Index.

Historical performance



Periodic performance (%)

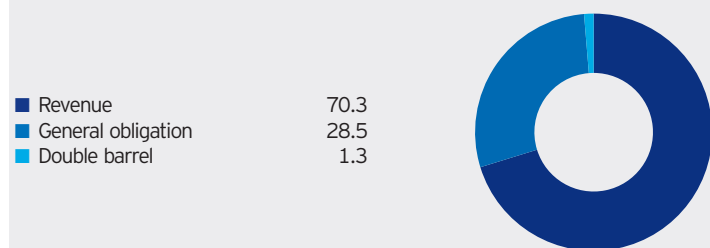


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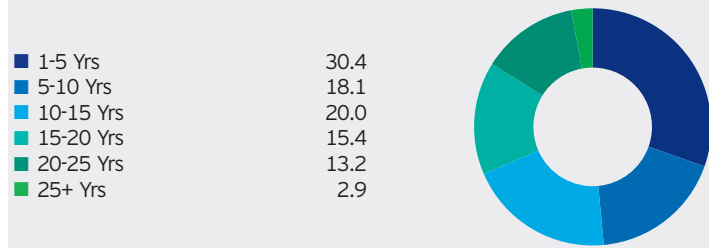
Top 10 constituents by index weight

Issuer	Region	Coupon (%)	Maturity	Weight (%)
City of Chicago IL	Midwest	6.000	1/1/2038	0.62
Chicago Board of Education Dedicated Capital Improvement Tax	Midwest	6.000	4/1/2046	0.55
State of Illinois	Midwest	5.000	11/1/2029	0.48
State of Illinois	Midwest	5.000	11/1/2027	0.48
California Health Facilities Financing Authority	West	5.000	11/1/2027	0.40
State of New Jersey	Mid-Atlantic	5.000	6/1/2027	0.34
Hudson Yards Infrastructure Corp	Mid-Atlantic	5.000	2/15/2042	0.30
New Jersey Transportation Trust Fund Authority	Mid-Atlantic	5.000	6/15/2027	0.25
Central Texas Regional Mobility Authority	Southwest	5.000	1/1/2027	0.23
Bay Area Toll Authority	West	5.000	4/1/2056	0.22

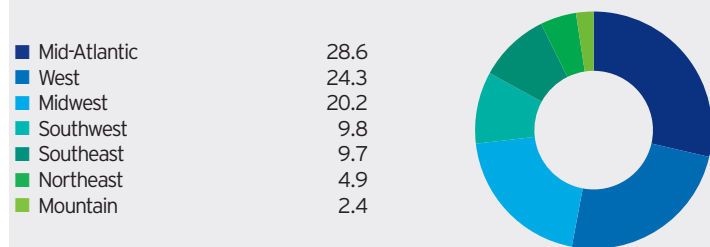
Bond sector breakdown (%)



Maturity breakdown (%)



Region allocation (%)



Currency allocation (%)



Totals may not add up to 100% due to rounding.

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As of July 31, 2023