

November 2020 Review of Index and Invesco Indexing Investable Universe Methodologies

November 25, 2020

Invesco Indexing has recently completed its annual methodology review. Through this exercise, the team considers methodology updates that have the potential to enhance the indexes' overall representativeness, investability, and consistency with expected exposures and outcomes. At this time, Invesco Indexing is suggesting one change to the Invesco Indexing Investable (III) Universe methodology, and no changes to any individual index methodologies.

Invesco Indexing recognizes that methodology changes may have an impact on organizations that use indexes based on the III Universe as the basis of a portfolio, a performance benchmark, or a comparative index for analytical purposes, among other uses. Therefore, the firm seeks feedback from its clients on proposed changes to better understand the impact from the viewpoint of various stakeholders. Invesco Indexing will actively solicit feedback from clients on the outcome of this methodology review until December 31, 2020.

Invesco Indexing encourages clients to provide feedback on the proposed changes by contacting the client engagement team at IndexSupport@Invesco.com. Consideration of insights from a range of stakeholders is expected to ensure that the III Universe continues to seek to represent most accurately the global equity opportunity set through a clear, thoughtful, and transparent methodology.

Proposal: Securities designated as trading via the Altered Trading Method (ATM) on the Taiwan and Taipei Stock Exchanges will be ineligible for III Universe membership.

Kind regards,

Invesco Indexing LLC

Invesco Indexing

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